

WASHINGTON STATE BOARD OF ACCOUNTANCY

Minutes of a Special Meeting of the Board

Time and Place of Meeting	4:02 p.m. – 4:34 p.m. Wednesday, August 15, 2018 Washington State Board of Accountancy Office Evergreen Plaza 711 Capitol Way South Suite 400 Olympia, Washington
Attendance	<u>Board Members</u> Elizabeth D. Masnari, CPA, Vice Chair, Board Member Mark Hugh, CPA, Secretary, Board Member Thomas G. Neill, CPA, Board Member Rajib Doogar, Public Member Brian R. Thomas, CPA, Board Member <u>Staff and Advisors</u> Charles E. Satterlund, CPA, Executive Director Jennifer Sciba, Deputy Director Taylor Shahon, CPA, Lead Investigator Kirsten Donovan, Board Clerk
Call to Order	Board Vice Chair, Elizabeth Masnari, called the special meeting of the Board to order at 4:02 p.m. Board Members attended by teleconference. The Board Vice Chair excused the absences of Karen Saunders, CPA, Board Member, Joel Cambern, Public Member, Jackie Meucci, CPA, Board Member, and Favian Valencia, Public Member.
Public Accountancy Act Review	The purpose of the proposed changes for all listed RCWs is to clarify and reduce the requirements for firm licensing. These changes will require firm licensing only for firms offering and/or providing attest and compilation services. Firms not providing these services will not be required to hold a firm license, but will have the option to obtain/maintain one if desired. The proposed changes in the requirements will continue to uphold the Board's mission of public protection, while simultaneously reducing the amount of regulation. If the legislation is passed, some Board Rules will require revision to align with the RCW.

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RCW 18.04.055 Board – Rules.

The Executive Director presented the draft of the law change and led the discussion on the proposed revisions.

The Board directed staff to file these changes as written for the 2019 legislative session.

RCW 18.04.195 License Required – Requirements – Application – Fees.

The Executive Director presented the draft of the law change and led the discussion on the proposed revisions.

The Board directed staff to file these changes as written for the 2019 legislative session.

RCW 18.04.205 Registration of offices – Requirements – Rules – Fees.

The Executive Director presented the draft of the law change and led the discussion on the proposed revisions.

The Board directed staff to file these changes as written for the 2019 legislative session.

RCW 18.04.345 Prohibited practices.

The Executive Director presented the draft of the law change and led the discussion on the proposed revisions.

The Board directed staff to file these changes as written for the 2019 legislative session.

**Executive and/or
Closed Session with
Legal Counsel**

No executive or closed sessions with legal counsel held.

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- Public Input** Washington Association of Accountants and Tax Preparers (WAATP) teleconference participants provided input in favor of the changes.
- Adjournment** The Board meeting adjourned at 4:34 p.m.

Secretary

Chair

Vice-Chair

Member

Member

Member

Member

Member

Member